focus commercial



DESCRIPTION

This retail investment offers an opportunity to acquire a long leasehold shop premises in a vibrant neighbourhood shopping parade in Bracknell. The property is let to Betting Shop Operations Ltd (CRN 05612444), trading as Jennings Bet, a well-established bookmaker with a presence across England, Jersey, and the Isle of Man.

TENANCY INFORMATION.

Salient details of the business lease:

The lease dated 31st January 2013 to 30th Jan 2028 assigned on the 9th March 2023 to the current tenant. The passing rent is £15,000 per annum exclusive of utilities, business rates, service charges, building insurance and VAT (if/where applicable).

EPC Asset rating 43B

BUSINESS RATES.

The billing authority is Bracknell Forest Council Rateable Value £9600 (VOA April 2023 – present)

SHOP 7, THE SQUARE HARMONS WATER BRACKNELL BERKS RG12 9LP

LONG LEASEHOLD RETAIL INVESTMENT FOR SALE

TERMS

Available as a long leasehold investment subject to the occupational business lease on the ground floor. The long leasehold interest is for 99 years from 30th September 1988.

Rent at £10 pa Guide £165,000 exclusive of VAT (if/where applicable)

LEGAL COSTS

Each party to bear their own legal costs in this matter.

VAT

All figures are quotes exclusive of VAT (if/where applicable).

LIMITATIONS

All sizes are approximate and not to be relied upon for any purposes.

Copies of leases and title information available on request.

VIEWING

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